

SOWALFIN Guarantee

GUARANTEE

Get easier access to bank loans to make an investment, take over a business, finance your working capital requirements or issue a performance guarantee.

TYPE OF PRODUCT : guarantee

RECIPIENT : your bank or leasing company

DEVELOPMENT STAGE : start-up, growth, transfer, innovation, green transition

MINIMUM AMOUNT : no minimum

MAXIMUM AMOUNT : 75 %, with a maximum commitment of EUR 1 500 000

Who is eligible?

This product is intended for:

- SMEs (sole traders and businesses)
- located in Wallonia
- which are not in financial difficulty
- and operate in an eligible sector

What is it for?

Guaranteed credit allows you to finance:

- investments in immovable and movable assets
- working capital requirements
- a business takeover
- a performance guarantee

Duration

- For a fixed-term loan: maximum 10 years; no set minimum
- For an open-ended loan: maximum 5 years, renewable; no set minimum

Terms

Two variants of this guarantee exist:

- the upfront guarantee for investments in immovable and movable assets
- the supplementary guarantee for companies working mainly with public authorities

Guarantee premium

The guarantee premium is payable in a single transaction by your bank or leasing company.

- If the duration of the guarantee is equal to the term of the loan, the annual premium amounts to 1 % of the guaranteed outstanding balance in each year.
- If the duration of the guarantee is less than the term of the loan, the annual premium amounts to 1.1 % of the guaranteed outstanding balance in each year.

Support from the European Investment Fund

The **European Investment Fund** automatically counter-guarantees 50 % or even 75 % of some of our commitments under the COSME and InnovFin programmes.



Information

www.sowalfin.be
1890 or 04 237 07 70

SOWALFIN
PARTENAIRE DES PME