

# ProPulsion loan

## SUBORDINATED LOAN

Fast and simple loan to boost and develop your business.

**TYPE OF PRODUCT** : subordinated loan

**RECIPIENT** : your company

**DEVELOPMENT STAGE** : Growth, International

**MINIMUM AMOUNT** : EUR 50 000

**MAXIMUM AMOUNT** : EUR 1 000 000 per application. Maximum amount granted: EUR 1 000 000.

## Who is eligible ?

This product is intended for:

- small and medium sized enterprises (SMEs) (only companies)
- with a place of business in Wallonia
- who/which are not in financial difficulties
- and operate in an eligible sector.

## What is it for ?

In an economic context of recovery, this loan makes it possible to finance a company's working capital or replenish its working capital. Due to its subordinate nature, it strengthens the financial soundness of the company.

## Duration

Maximum period of 10 years (including any deferment period granted).

A deferment period of up to 2 years may be granted, if necessary.

## Interest rate

Fixed rate of 2.5% in most cases.

## Terms

- 70% of the loan is guaranteed by the **European Investment Fund** under the Pan-European Guarantee Fund.
- No guarantee required from the company or the entrepreneur.
- Available until 31 December 2022.

## Support from the European Investment Fund



## Information

[www.sowalfin.be](http://www.sowalfin.be)  
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