Emergency loan for flooding

Did your business file a claim following the extraordinary floods in July 2021? You can avail of quick financial support while you wait for compensation from your insurance company.

**TYPE OF PRODUCT:** pre-financing  
**TYPE OF ASSISTANCE:** granted by SOWALFIN to your business  
**SEGMENT:** businesses affected by the floods in July 2021  
**TYPE OF FINANCING:** 2-year fixed term advance (with the possibility of an extension)  
**MINIMUM AMOUNT:** none  
**MAXIMUM AMOUNT:** 75% of the amount claimed by the company/self-employed person from the insurance company, for a maximum of EUR 50 000 per affected place of business

**Who is eligible?**

This loan is intended for self-employed persons and SMEs whose activities were affected by the exceptional flooding in July 2021 and fulfil the following conditions:

- for businesses set up more than 3 years ago, they must not be in financial difficulties as of 31 December 2019 (before the crisis);*
- the business is not bankrupt; it has not ceased trading, and it has not been wound up;
- the business operates in an eligible sector;**
- the place(s) of business affected by the flooding in July 2021 is/are located in Wallonia;*
- the business can be insured.

* A business is considered to be in financial difficulties if it was set up more than 3 years ago AND its own funds as of 31 December 2019 have dropped to less than half of its subscribed share capital AND it shows a loss of a minimum of ¼ of the capital subscribed in 2019.

**Amount of financing**

Pre-financing of 75% of the compensation from the insurance company’s for damage caused by the flooding in July 2021.

**Duration**

For a fixed term of 2 years (with the possibility of an extension – until compensation is paid by the insurance company)

**Interest rate**

Rate 0%

**Terms**

The Emergency loan for flooding will be paid by means of subrogation with the insurance company for the benefit of SOWALFIN.

**How to apply for the loan?**

- First, you must have filed a claim with the insurance company.
- Fill in the electronic form to apply for an Emergency loan for flooding via the link below.
- Email your application for an Emergency loan for flooding to the following address: inundations@sowalfin.be

The loan application must contain the following:

- a duly completed and signed application form;
- the claim declaration that was sent to the insurance company;
- the expert report (only if available);
- a copy of any correspondence with the insurance company (if applicable);
- a photo of the affected place of business;
- the declaration on honour — de minimis aid (annexed to the application form)

All the above documents must be duly completed and signed by the persons authorised to do so.

**Information**

www.sowalfin.be  
1890 or 04 237 07 70

*SOWALFIN*