

Automatic guarantee

GUARANTEE

Up to EUR 37 500 of guarantee commitment, by means of a simple, swift and automatic procedure

TYPE OF PRODUCT : guarantee

GRANTED : via the bank

DEVELOPMENT STAGE : Creation, Growth, Innovation, Transfer

MINIMUM AMOUNT : N/A

MAXIMUM AMOUNT : 75% with a maximum commitment of EUR 37 500

Who is eligible ?

This product is intended for:

- self-employed people and small companies (less than 50 full-time equivalents);
- located in the Walloon Region;
- turnover or balance sheet total less than or equal to EUR 10 million;
- not in any financial difficulty (only applicable to companies that have been established for more than 3 years); and
- operating in an eligible sector.

What is it for ?

Investments in real estate and movable property, the establishment or reinforcement of working capital, or the takeover of another company.

Duration of the guarantee

- for a fixed-term loan: 10 years maximum
- for an open-ended loan (only for companies established before 01/07/2022): 5 years maximum, renewable

Special features

Combinable with the automatic loan, with SOWALFIN assuming the risk up to 93.75% of the project financed.

Partial (max 75%) and supplementary guarantee.

BANK LOAN:

Amortisable, or, for companies established before 01/07/2022, a fixed or open ended short-term line of credit (new line of credit or increase in an existing line of credit)

COST:

A commission of 1% of the sum of the guaranteed annual outstanding balances (payable in full in advance by the bank in the month in which the guarantee is confirmed).

AUTOMATIC:

After checking the eligibility of your business's file, the bank will submit the guarantee request to SOWALFIN via an online platform. No prior agreement is required. The platform will immediately generate a letter approving the guarantee.

Information

www.sowalfin.be
1890 or 04 237 07 70

